



EK Auctioneers, LLC
1234 Hwy 68
Sweetwater, TN 37874
865-607-6698
TRFL#262051
Email: ed@ekauctioneers.com

Broker Participation Terms & Conditions
location 419 Winding ridge Trail Seymour, TN 37865

EK Auctioneers must receive this bidder/buyer registration at least 48 hours prior to the close of auction.

To qualify for broker participation, the broker or salesperson must:

- Have their bidder/buyer register on www.ekauctioneers.com for the auction at least 24 hours prior to the auction.
- Complete, sign, and return by email to EK Auctioneers the following agreement.
- Have their registered bidder/buyer be the buyer and close on property.

Commissions paid to the participating broker accordingly:

Broker/salesperson earns 2% of their registered bidder/buyer's winning bid amount, with a maximum commission of \$10000. When a Buyer's Premium is used, the commission is calculated on the bid amount and not on the total purchase price. The total purchase price (total contract price) is the bid amount plus the Buyer's Premium combined.

The undersigned hereby certifies and agrees to the following terms and conditions:

1. No broker/salesperson will be recognized for a bidder/buyer who has contacted or been contacted by the Seller and/or EK Auctioneers' staff. If the potential buyer is on EK Auctioneers' mail or email list this agreement will not be honored.
2. Commission will be paid to the broker/salesperson upon closing and receipt of monies by EK Auctioneers, provided undersigned buyer is the successful bidder/buyer on the property to be offered in an auction set to close on or before 30 days following the auction.
3. The Broker/salesperson must show property to the customer and be present with customer at the auction.

3. Broker/salesperson and buyer, by placing their signatures below, certify they have inspected the subject property to their satisfaction for their intended uses, and understand and agree to all of the terms and conditions for this auction.
4. No commission will be paid to any broker/salesperson participating in the purchase of the property as a principal. Including team members and or spouses of broker/salesperson.
5. Broker/salesperson and buyer hereby attest that broker/salesperson is serving as agent for the buyer and not as a principal involved in the purchase of the property.
6. If the buyer is adjacent or adjoining property owner, this agreement will not be honored.
8. Buyer acknowledges that EK Auctioneers is a Seller Agent Only and represents the Seller in this transaction.
7. No oral registrations will be accepted.
8. Buyer acknowledges they are purchasing the real estate in "As – Is" condition with the only guarantee is a clear, marketable and insurable title.
9. Any changes or exceptions to any of the terms and conditions on this form, either electronically, in the auction sales agreement and/or posted at the auction will be made by EK Auctioneers, LLC.
10. Any announcements made by EK Auctioneers take precedence over any prior written, electronic and/or oral information.
11. Bidder/buyer listed below must close the transaction and not transfer to another party for referral to be honored.

Dated this _____ day of _____, 2025.

Bidder/Buyer's Name _____

Address _____

Email _____

Signature _____

Broker/Salesperson Signature _____

License # _____

Company _____

Email _____

Phone Number _____



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